



Product Governance and Fair Value Assessment

Trilogy Underwriting Ltd is committed to conducting its business in a fair, honest and open manner and we ensure that we have appropriate product oversight and governance systems and controls in place to offer products that have been assessed as providing fair value to customers that are within the appropriate target market.

This summary document has been created to fulfil our responsibilities under fair value regulations. This document should not be used as a sales or marketing tool. The client facing broker must act in the best interests of each customer individually when deciding whether to recommend a particular policy or not.

Product Information

Product Name	Accelerant/Trilogy Binding Authority
Binder Reference	ABE2300050

Assessment

Date Assessment Completed	September 2023
Expected Date of Next Assessment	September 2024
Class of Business	Personal Accident, Goods in Transit, Property, General Liability, Miscellaneous Financial Loss
Manufacturer / Co-manufacturer	Co-Manufacturer with Accelerant Insurance Europe
Territorial Limits	United Kingdom, Isle of Man or the Channel Islands
Target Market	Trilogy combined commercial product is aimed at a number of different business sectors: <ul style="list-style-type: none">• Community & education• Contractors• Distribution & Supply• Engineers• Food & Drink• Leisure• Manufacturers• Non-manual & Services• Processors• Property Owners• Transport• Woodworkers

<p>Outside Target Market</p>	<ul style="list-style-type: none"> • Motor • Stock throughput • Cyber • Professional indemnity • Marine
<p>Characteristics of the product aimed at meeting the needs of the target market</p>	<p>Sections Covered:</p> <ul style="list-style-type: none"> • Material Damage & Business Interruption Cover • Increased Cost of Working • Loss of Money and Personal Assault • Goods in Transit (including damage to employee's effects) • Stock Deterioration • Book Debts • Loss of Premises Licence • Computers and Electrical Office Equipment • Combined Liability or Public and Products Liability in Isolation <p>Key Combined Liability Exclusions:</p> <ul style="list-style-type: none"> • Asbestos • Biological or chemical materials • Confiscation requisition • Cyber • Industries Gradual Seepage, Pollution and Contamination • Insolvency • Material Changes of Insured Risks • Micro-organism exclusion • Nuclear Energy • North American Domiciled and Jurisdiction • Offshore installations • Other Insurance • Punitive and Exemplary Damages • Radioactive Contamination • Terrorism • War • Infectious or contagious disease • Electronic Data Processing Media Valuation • NCBR Terror • Nuclear Energy <p>Key Combined Property Exclusions:</p> <ul style="list-style-type: none"> • Asbestos • Biological or chemical materials • Confiscation requisition • Cyber • Industries Gradual Seepage, Pollution and Contamination • Insolvency • Material Changes of Insured Risks • Micro-organism exclusion • Nuclear Energy • North American Domiciled and Jurisdiction

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- Offshore installations
- Other Insurance
- Punitive and Exemplary Damages
- Radioactive Contamination
- Terrorism
- War
- Infectious or contagious disease

Add-ons:

There are no add on covers available to purchase separately under this product.

<p>Distribution Strategy</p>	<p>Business is only marketed through UK broking houses, never direct to the customer. Each broker has due diligence checks carried out before a TOBA is issued. Sub-broking is permitted</p>
<p>Commission</p>	<p>30%</p>
<p>Other Remuneration</p>	<p>Fees £75 minimum £250 Maximum</p>
<p>Fair Value Review</p>	<p>Our Product Governance process and procedures are identified in a product development paper, available on request.</p> <p>All products should be reviewed at least yearly to ensure on-going value for Trilogy and customers, on-going identification of risk, measure whether the product is delivering on all key objectives, a review of the target market and document lessons learnt.</p> <p>Market engagement forms are circulated to distributors annually to collate the information required to help assess the fair value of the product.</p> <p>Specific product information is consistently monitored to assist in the review including conversion rates, renewal retentions, cancellations, loss ratios, claims and complaints.</p> <p>We are satisfied that the product offers fair value to its intended Target Market.</p>

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Customers for whom the product is not expected to provide fair value	Those deemed outside of the target market.
Relevant documents available via our website or upon request	Statement of Facts Policy Wording Key Facts Document Product Governance Procedures Risk Appetite Guide

Providing Feedback

We welcome any feedback from our distributors on the performance of our products. All feedback will be considered in our next product review and should be directed to:

Chris Blackwell
Managing Director
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